Appendix 1A

Medium Term Financial Strategy 2026 to 2031 (By Account)						
Area	2025/26 Approved Budget £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 £'000
Employee Related Expenditure	11,567	12,334	12,690	13,055	13,478	13,908
Premises Related Expenditure	582	631	659	667	673	680
Transport Related Expenditure	911	1,053	1,136	1,160	1,184	1,209
Supplies and Services	3,484	3,731	3,543	3,474	3,548	3,596
Third Party Payments	5,191	5,476	5,176	5,302	5,250	5,488
Transfer Payments	12,959	9,795	9,295	9,052	8,716	7,966
Income	(23,081)	(21,620)	(21,386)	(21,621)	(21,644)	(21,129)
Investment Income	(1,902)	(981)	(871)	(941)	(1,043)	(1,090)
Capital Grants	(8,283)	(1,785)	(785)	(785)	(785)	(785)
Internal Drainage Board Levies (IDB)	2,927	3,144	3,301	3,466	3,640	3,822
Parish Precepts	630	684	684	684	684	684
Efficiencies Required - IDB	(913)	-	-	-	-	-
Efficiencies Required	(511)	-	(1,406)	(1,727)	(1,572)	(1,867)
Council Sub – Total	**3,561**	**12,462**	**12,036**	**11,786**	**12,129**	**12,482**
Direct Revenue Financing	636	-	-	-	-	-
Capital Charges	8,283	1,785	785	785	785	785
Minimum Revenue Provision	207	246	864	1,050	1,173	1,184
Borrowing Premiums/Discounts Allocated to Revenue	(642)	(624)	(624)	(624)	(624)	(624)
Interest on Borrowing	111	101	203	252	252	252
Contributions from Reserves	(1,378)	(1,499)	(873)	(820)	(953)	(964)
Contributions to Reserves	533	63	94	153	150	140
Boston Special Expenses	769	779	787	795	803	811
Net Cost of Services	**12,080**	**13,313**	**13,272**	**13,377**	**13,715**	**14,066**
Financing						
Retained Business Rates	(3,075)	(3,042)	(3,103)	(3,165)	(3,229)	(3,293)
Section 31 Grant	(2,382)	-	-	-	-	-
Less Pooling Levy returned to LCC	315	-	-	-	-	-
Less payment to Central Government	-	2	2	2	2	2
NNDR share of Collection Fund (Surplus)/Deficit	79	(188)	-	-	-	-
Revenue Support Grant	(482)	(3,588)	(3,391)	(3,174)	(3,174)	(3,174)
New Homes Bonus Grant	(174)	-	-	-	-	-
Council Tax	(4,538)	(4,762)	(5,003)	(5,255)	(5,521)	(5,800)
Specific Grants	(561)	(306)	(306)	(306)	(306)	(306)
Town and Parish Councils	(630)	(684)	(684)	(684)	(684)	(684)
Boston Special Expenses Levy	(769)	(779)	(787)	(795)	(803)	(811)
Share of Council Tax Collection Fund (Surplus)/Deficit	137	34	-	-	-	-
Funding	**(12,080)**	**(13,313)**	**(13,272)**	**(13,377)**	**(13,715)**	**(14,066)**
Tax Base	20,291	20,572	20,880	21,190	21,510	21,830
BBC Band D Council Tax	223.65	231.48	239.58	247.97	256.65	265.63
Total Council Tax	**4,538,082**	**4,762,006**	**5,002,468**	**5,254,424**	**5,520,456**	**5,798,673**
Balance	**-**	**-**	**-**	**-**	**-**	**-**